I am delighted to report that the end of my year as president has been marked by a highly successful Annual Meeting in Vienna. We had excellent attendance of over 6,000 participants, an outstanding Technical Programme along with well received workshops, short courses and field trips, a sold out Exhibition, a bigger than ever programme for students, and of course some most enjoyable social occasions for more informal networking and meeting old friends. I was personally pleased with the introduction of the EAGE Forum, which provided a platform for some very distinguished industry representatives to engage in discussion on the event’s theme of ‘Unconventional Resources and the Role of Technology’.

I believe that EAGE Vienna ‘11 speaks volumes about the current health of our Association and our position as the leading multi-disciplinary professional society specializing in geoscience and engineering. We have seen some very positive developments in the last year based on our strategy of increasing and geographical reach and the scope of our services in accordance with the expressed wish of the membership.

The opening of the Kuala Lumpur office in January was an important move to better enable members in the Asia Pacific region to take advantage of the many opportunities offered by EAGE especially with regard to information and knowledge dissemination. All three of our regional offices – Moscow, Dubai and Kuala Lumpur – now have their own newsletters to keep members and their local geoscience and engineering communities informed about EAGE activities. To improve access particularly in Latin America, we are now making available a Spanish language version of First Break.

The one disappointment in our continuing efforts to consolidate our global presence was the unavoidable cancellation of the North Africa and Mediterranean Conference and Exhibition scheduled for last March in Libya. This should have been the continuation of a very popular series of geoscience-based events organized in the region by EAGE.

Our traditional focus on education activity to meet the needs of career professionals and an incoming generation of geoscientists continues to be enhanced with more Education Days and Education Tour events being added. One highlight was the first ‘Geophysical Boot Camp’ aimed at training students and young professionals directly in the field to allow them first-hand experience of seismic data acquisition, processing, and geological interpretation, as well as recognizing the key role of integrating other data such as well logs and regional geology. Another important step was the development of a dedicated set of activities for near surface geoscience professionals with the first courses including a specific EAGE European Tour (EET) to be launched later this year. We have also created a new website – www.learninggeoscience.org – where all our education programmes are grouped for easy access.

We continue to make our best efforts to foster good relations and collaboration with other professional science bodies where there is mutual benefit. For example, we are now entering a new operational phase with the SPE following the recent memorandum of understanding, and this will translate early next year into a major event in Europe on the theme of Unconventional Resources. On the debit side it was unfortunate that the SEG informed us that from 2012 it will go it alone with the Distinguished Short Course (DISC), after a decade of successful collaboration with EAGE.

I can report that the Association continues to align its operations with best environmental practice. We are launching in November the first Sustainable Earth Sciences workshop in Valencia, Spain and recently announced our Green Steps initiative. Closer to home, solar panels have been installed on the roof of the Houten Head Office.

It remains to say that EAGE continues to enjoy a robust financial situation which will enable us to launch new initiatives if appropriate. My period of office is over and I hand over to my successor John Underhill knowing that EAGE is in good hands. I must thank my fellow Board members, staff in all our offices, the countless volunteers who do so much to keep this such a dynamic organisation, and of course the membership. I very much appreciate the support you have all given me over the past year.

Davide Calcagni
EAGE President 2010-2011
The constructive challenge of success and growth

To serve as president of EAGE at this point in the Association’s history is a huge honour, but I am aware that it also brings enormous responsibilities. We have grown rapidly in recent times both in numbers, such that our membership now exceeds 16,000, and geographically, with regional offices operating efficiently in Moscow, Dubai, and Kuala Lumpur.

Such an expansion, and indeed our commitment to extending our global reach still further as and when opportunities occur, present some obvious challenges. Our organization has to adapt to its larger role ever mindful of the needs of the membership we serve. I interpret this to mean that all of our geoscientists and engineering colleagues, irrespective of whether they belong to our Oil and Gas or Near Surface Geoscience Divisions, should expect to get support and fellowship whether through office services, workshops, conferences, or our publications that add value and permit them to be best informed and educated about the latest scientific breakthroughs and industrial activities.

My observation would be that the EAGE Office in Houten has so far very successfully navigated the growth in membership plus the significant addition of offices and services for our global membership. This has been achieved whilst maintaining a prudent approach to our financial position, which remains very positive. We probably should not expect the Association to grow as fast as it has in recent years, especially in view of continuing global economic uncertainty, but we know in which regions EAGE can enhance its presence as the leading multi-disciplinary society for the geoscience and engineering community.

I share with the EAGE Board a desire to bring a spirit of co-operation between professional associations and societies in allied fields. One way forward is to avoid unnecessary duplication of events, so we will try to collaborate with other organizations to deliver themed workshops and conferences which are both multi-disciplinary in nature and integrated in scope. Relationships with other professional societies are not always straightforward, because along with the desire to share knowledge and experience in the name of science, there is an inevitable element of competition. EAGE’s strength is that it is not only willing to identify, talk about, and resolve any potential misunderstanding and conflicts, but by the very fact that it is truly international and not solely wedded to petroleum as its theme, it can be flexible. Our deepening relationship with SPE through EUROPEC and other events is a good example and one that we seek to emulate with other Societies and Associations.

My list of priorities is very much in line with the strategy laid out by the Board. As an educationist I am of course very supportive of EAGE’s exceptional efforts to encourage students and early career geoscientists and engineers to engage more fully in our disciplines, and of course gratified by the generosity of our Student Fund sponsors who make many of these programmes, like the inaugural EAGE Geophysics Boot Camp, possible.

At this early stage in my year in office, I can already say that I have been impressed by the level of dedication from staff and volunteers which makes EAGE’s impressive portfolio of services possible, including of course the work going into delivery of our next Annual Meeting in Copenhagen. In the meantime, I look forward to meeting as many members as possible during the year and discussing their views on how we can further improve this vibrant Association of ours.

John Underhill
EAGE President 2011-2012

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About EAGE

Board

Every year in spring, the members of the EAGE elect the new EAGE Board. The new board is presented during EAGE’s annual conference & exhibition. The EAGE Board consists of 13 professionals in various fields with an academic and/or an industry background. The EAGE Board plays an important advisory role in the activities that EAGE offers throughout the year. We would like to thank our Board members of 2010-2011 for their valuable contribution to the EAGE and wish the new Board members of 2011-2012 all the best in their new position. For a presentation of the current board members, see the EAGE website (www.eage.org).

Divisional Committees

EAGE has two divisions, the Oil and Gas Geoscience Division and the Near Surface Geoscience Division. For both divisions, a committee is in place. The purpose of the Oil and Gas Geoscience Division is to represent and promote the interests of its members and to ensure that each of the Oil and Gas Geoscience disciplines of geophysics, geology and reservoir engineering is adequately represented within the EAGE and its functional committees. The Near Surface Geoscience Division represents the interests of its members who work in geophysical, geotechnical, environmental, hydrogeological, archaeological and other fields of investigation of the shallow subsurface.

Committees

In addition to the Board and Divisional Committees, EAGE also has a number of permanent committees in place. The committees of EAGE consist of professionals from the field advising EAGE about a certain topic, such as the technical programme, education matters, research, membership affairs and more. We would like to thank all volunteers from the committees for their efforts over the past year.

Head Office

The EAGE head office is based in Houten, the Netherlands. The head office continued to grow throughout 2010 and 2011, with 55 employees in 2011. It is undoubtedly the centre of EAGE’s worldwide network.

Regional Offices

EAGE has three regional offices in Moscow, Dubai and Kuala Lumpur. The regional office in Moscow has been growing steadily since the opening in 2006, which also shows in the number and quality of events organized in the Russia & CIS region, such as the annual conference Geomodel in Gelendzhik, Engineering Geophysics 2011 in Moscow and GeoBaikal 2010. Also in 2010 the first ever EAGE conference in Kazakhstan was organized, KazGeo 2010, and an international workshop in Tyumen.

The regional office in Dubai is continually organizing successful events such as the Second Workshop on Tar Mats & Heavy Oil, the Borehole Geophysics Workshop and the Third Passive Seismic Workshop.

NEW The Asia Pacific Office became operational in July 2010, and on 27 January 2011 celebrated its official opening, attracting over 130 guests!

The first ever event organized by the Asia Pacific office was a completely new format, the Breakfast Talk. Breakfast Talks are short meetings that serve an education purpose and provide a networking opportunity for the large group of geoscientists living in Kuala Lumpur who welcome meeting and mixing more regularly than on bigger events. On 31 October - 4 November 2011, the office will also organize the Education Days Kuala Lumpur.

Associated Societies

EAGE has close ties with several associated societies worldwide. When the opportunity arises, events will be organized in close cooperation with other societies in order to serve the industry best. The map on page 5 shows the global coverage of the Associated Societies of EAGE. EAGE invites all associated societies to attend EAGE’s Annual Conference & Exhibition to increase their international exposure and promote their activities. Also, events organized by associated societies worldwide are usually attended by a representative of the EAGE staff and/or board.
In 2010-2011, EAGE welcomed ASGA, UCTEA, AGO, KNGMG, PGK, AGS (Austria), QGS and JGA as associated societies. With ASGA, EAGE will start organizing events in Angola; for KNGMG, EAGE will organize a one-day conference to celebrate their first centennial.

EAGE also reinforced its relationship with MGE, EAGO, CAAG, BgGS and DMGK. An agreement was made with MGE & BGS to cooperate on the 6th Congress of Balkan Geophysical Society, in October 2011 (see page 13). With EAGO an agreement was made to collaborate in the organization of the 5th Saint Petersburg International Conference & Exhibition, in 2012 (see page 11). In the spring of 2011, EAGE visited Latin America to further develop the relationships with ACGGP and SBGf, resulting in an agreement to publish ACGGP’s papers on EarthDoc, and to collaborate on events together. SBGf papers are also available on EarthDOc and accessible for members of both EAGE and SBGf.

**Local Chapters**

EAGE has a number of Local Chapters in various regions. The aim of the Local Chapters is to promote EAGE activities and geosciences in general in a specific area. EAGE can help to support training and education of the local members. Local Chapters encourage EAGE membership in their region and support communication between the local members and the EAGE head office. In 2010-2011, EAGE decided on a new initiative, the EAGE Best Local Chapter Award, which for this year was granted to the Local Chapter Kiev. The map below shows the distribution of the EAGE Local Chapters. Aside from its regular Local Chapters, EAGE has been developing Student Chapters throughout the world. For more information, please refer to page 19.

**Sister Societies**

In line with its strategies for the future, EAGE aims to create more cooperation with its sister societies in order to serve the industry even better. Often a combined effort is made organizing conferences or workshops on a specific topic. There are cooperations with EEGS, The Geological Society of London, PESGB, SEG, SPE, AAPG and EGU.

**Organization of EAGE Worldwide**

![Organization Map]

**EAGE Green Fund**

Latest development in EAGE’s emerging environmental strategy is the launch of Green Steps. This programme, in response to membership wishes, brings together initiatives regarding EAGE’s events and operations including reduction and compensation of emissions, reducing natural resource consumption, reducing and recycling waste, and offering more sustainable facilities. The Green Steps have been formally presented for the first time at the Vienna Annual Meeting in May 2011, providing members with an opportunity to review the programme and hopefully participate in contributing to a greener planet.

**NEW Sunny Side Up!**

As part of the Fund’s Green Steps, EAGE installed solar panels on the roof of the European Office.
Membership

EAGE membership continues to grow steadily and meanwhile we crossed the 15,000 mark. Thanks to the ever-growing network of Local Chapters and Student Chapters and the continued success of EAGE meetings over the years, EAGE is growing at a rate of more than 1,000 members a year. EAGE’s international character attracts members from all corners of the world.

EAGE membership 2001-2011

NEW Improved EAGE website

On our new website you can navigate easily through the different menus. Just a few clicks away from what you’re looking for! The homepage has a news slider with up-to-date information. The Quick Links give you easy access to information and you can login with My EAGE to get personal information. Further developments can be expected over the next year.

Geographical spread of EAGE members

Professional interests of EAGE members
Every year, EAGE presents several prestigious awards to members of the Association who have made a highly significant contribution to one or more disciplines, to authors of the best papers published in EAGE journals and to presenters of the best oral and poster presentation at the Annual EAGE Conference. During the 73rd EAGE Conference & Exhibition in Vienna 2011, the traditional Award Ceremony was held. Below please find an overview of the distinguished award winners.

**Desiderius Erasmus Award**
*Award for Lifetime Contribution in the field of resource exploration and development*
Presented to Jean-Laurent Mallet.

**Honorary Memberships**
*Award for highly significant and distinguished contribution to the geoscience community or to the Association*
Presented to Tijmen Jan Moser and Phil Christie.

**Conrad Schlumberger Award**
*Award for Outstanding Contribution to the scientific and technical advancement of the geosciences, particularly geophysics*
Presented to Sergey Fomel.

**Nigel Anstey Award**
*Award for contribution of distinctly valuable and tangible bearing on one or more of the disciplines in our Association*
Presented to Ashley Francis.

**Alfred Wegener Award**
*Award for Outstanding Contribution to the scientific and technical advancement of EAGE’s disciplines, particularly petroleum geoscience and engineering*
Presented to Henning Omre.

**Arie Van Weelden Award**
*Young Professional Award*
Presented to Marius Verscheure.

**Loránd Eötvös Award**
*to Best Paper Award (Geophysical Prospecting or First Break)*
Presented to J.B. Joubert and his co-author V. Maitan.

**Norman Falcon Award**
*Best Paper Award (Petroleum Geoscience or First Break)*
Presented to Michael R. Lentini and his co-authors Scot I. Fraser, H. Scott Sumner and Richard J. Davies.

**Ludger Mintrop Award**
*Best Paper Award (Near Surface Geophysics or First Break)*
Presented to Franz König and his co-authors G. Schmitt, R. Schuhmann, and C. Kottmeier.

**Guido Bonarelli Award**
*Best Oral Presentation Award*
Presented to D.E. Bird and his co-author S.A. Hall.

**Louis Cagniard Award**
*Best Poster Presentation Award*
Presented to J.I. Mars and his co-authors A.A. Khan, V. Vrabie, A. Girard and G. D’Urso.
EAGE organizes and supports a wide variety of conferences, exhibitions and workshops throughout the world. With almost 6,000 geoscientists attending, EAGE’s annual conference & exhibition is the world’s largest multi-disciplinary geoscience event. EAGE also offers a Near Surface annual conference & exhibition, biennial regional events in Russia & CIS and in the North Africa / Mediterranean region, and conferences and workshops focused on a specific topic.

Past EAGE Events

Below please find an overview of the events held from July 2010 - June 2011.

Conferences (and Exhibitions)

Near Surface 2010
16th European Meeting of Environmental and Engineering Geophysics
6-8 September | Zurich, Switzerland
Near Surface 2010 was an ideal venue to learn about the latest developments in environmental and engineering geosciences.
Attendance: 276
Exhibition space: 400 m²
Exhibitors: 30

ECMOR XII
12th European Conference on the Mathematics of Oil Recovery
6-9 September 2010 | Oxford, UK
ECMOR XII continued a tradition of combining high-quality mathematical science with engineering applications in an informal atmosphere.
Attendance: 155

Geomodel 2010
13-17 September 2010 | Gelendzhik, Russia
Geomodel 2010 was the twelfth annual scientific-practical conference on the problems of integrated interpretation of geological and geophysical data during geological modelling of hydrocarbons’ deposits.
Attendance: 360

Nanotech Oil & Gas
Nano - in the basis of millions
21-22 October 2010 | Moscow, Russia
Purpose of the conference was to unite the powers of the international scientific community while studying nanotechnology in the oil and Gas industry.
Attendance: 40

NEW EAGE’s First Event in Kazakhstan!
KazGeo 2010
Where Geoscience Meets the Silk Road
15-17 November 2010 | Almaty, Kazakhstan
KazGeo 2010 was the first event in this region to cover all aspects of geoscience instead of just one specific area.
Attendance: 170

IOR 2011
16th European Symposium on Improved Oil Recovery
12-14 April 2011 | Cambridge, UK
The theme of the symposium remained around conversion of resources to reserves but seeks to answer the question whether our promises will become reality.
Attendance: 172

Engineering Geophysics 2011
25-29 April 2011 | Moscow, Russia
The coming conference was dedicated to a further development of engineering-geophysical methods, used for engineering, construction and operation of installations.
Attendance: 88
Exhibition space: 48
Exhibitors: 8

Geoinformatics, Kyiv 2011
Xth International Conference “Geoinformatics: Theoretical and Applied Aspects”
10-13 May 2011 | Kyiv, Ukraine
This international conference provided to delegates the possibility to obtain interesting and worthwhile information fostering the development of Geo-informatics.
Attendance: 225

Vienna 2011
73rd EAGE Conference & Exhibition incorporating SPE EUROPEC
Unconventional Resources and the Role of Technology
23-26 May 2011 | Vienna, Austria
Whatever your goal, Vienna 2011 provided a perfect opportunity to reach thousands of geoscientists and engineers.
Attendance: 5,750
Exhibition space: 8,500 m²
Exhibitors: 330

Workshops

GeoBaikal 2010
15-20 August 2010 | Irkutsk, Russia
Participants joined the field geophysical studies in the unique Baikal lake side to review the effectiveness of efficiency evaluation of complicated structure EM sounding.
Attendance: 60
Second Workshop on Tar Mats & Heavy Oil
Nuisance or Resources?
26-29 September 2010 | Manama, Bahrain
The workshop covered interesting reservoir development case studies, the origin of tar mats and heavy oil, tar mat and heavy oil characterization, modeling, simulation, and production strategies and technologies.
Attendance: 48
Short Course attendance: 16

GeoSkill 2010
The Challenges of Training and Developing E&P Professionals in the 21st Century
29 September – 1 October 2010 | Pau, France
This workshop addressed the need to change the way we recruit, train, retrain and retain our petroleum geoscience and engineering experts.
Attendance: 133

Geosteering & Well Placement Workshop
Balancing Value & Risk
7-10 November 2010 | Dubai, UAE
This workshop discussed existing technologies for data acquisition and presented and debated new emerging technologies and methodologies.
Attendance: 58

Second Workshop on Exploration
Unconventional Resources: Entering an Era of New Exploration Play Concepts
4-7 December 2010 | Cairo, Egypt
The event focused on the exploration side of unconventional plays, i.e. traps other than the conventional four way closures or fault controlled structures.
Attendance: 72

Second Middle East Workshop on Tight Gas Reservoirs
Exploration & Development Strategies
12-15 December 2010 | Manama, Bahrain
In this workshop, the exchange of knowledge and experience led to providing ideas for industry practitioners in tight gas to set future strategic and operational plans in tight gas exploration and development projects.
Attendance: 69

Borehole Geophysics Workshop
Emphasis on 3D VSP
16-20 January 2011 | Istanbul, Turkey
This workshop aimed to provide participants with an understanding of the current state-of-the-art and recent/ongoing technology development pertinent to this discipline.
Attendance: 118

DGG/EAGE Workshop
Geophysics for Deep Geothermal Energy
25 February | Cologne, Germany
This one-day workshop gave an overview of state-of-the-art research related to deep geothermal energy development, focusing on the contribution of geophysical methods.
Attendance: 79

Permanent Reservoir Monitoring
Using Seismic Data
28 February – 3 March 2011 | Trondheim, Norway
In this workshop a diverse group of experts shared results, exchanged ideas and addressed some of the fundamental questions around PRM.
Attendance: 117

EAGE Workshop Tyumen 2011
Clinoform oil and gas bearing complexes and up-to-date seismic exploration
27-29 March 2011 | Tyumen, Russia
The workshop addressed seismic and geoseismic analysis methods and techniques employed for prediction of clinoform formation features as well as the results of their employment in various oil and gas provinces.
Attendance: 88

Third Passive Seismic Workshop
Actively Passive!
27-30 March 2011 | Athens, Greece
The workshop aimed to identify success cases of passive seismic applications as well as examples where challenges were faced and lessons learned.
Attendance: 101

EAGE/SPE Joint Workshop
Closing the Loop: Reservoir Simulation & Geophysical Measurements
4-6 April 2011 | Istanbul, Turkey
The goal of this workshop was to review current practices and pave the road for constructing more accurate reservoir models based on physical principles.
Attendance: 78
Naturally & Hydraulically Induced Fractured Reservoirs From nanoDarcies to Darcies
10-13 April 2011 | Naflpio, Greece
EAGE invited experts from oil companies, services companies and academia to address the challenges on production performance of both conventional and un-conventional fractured reservoirs.
Attendance: 68

EAGE/SPE Joint Workshop
Well Placement and Geosteering: State of the Art in Geology and Geophysics
19-21 April 2011 | Moscow, Russia
The objective of the workshop was to bring together specialists from Research Organizations and Oil and Gas Service Companies with a purpose of discussing by way of actual examples
Attendance: 62

Other Events
Crimea Fieldtrip 2010
20-24 September 2010 | Crimea, Ukraine
The Crimea appears to be one of the best training grounds in the world for studying hydrocarbon systems under fieldtrip circumstances.
Attendance: 40

Future EAGE Events
From September 2011 onwards. For an up-to-date overview of upcoming events, please refer to the calendar of events on the EAGE website.

Conferences (and Exhibitions)

<table>
<thead>
<tr>
<th>Date</th>
<th>Event</th>
<th>Location</th>
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<tbody>
<tr>
<td>12-14 Sep 2011</td>
<td>Near Surface 2011 17th European Meeting of Environmental and Engineering Geophysics</td>
<td>Leicester, UK</td>
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<tr>
<td></td>
<td>Expected attendance: 300</td>
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<tr>
<td></td>
<td>Exhibition space: 300 m²</td>
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<tr>
<td></td>
<td>Expected exhibitors: 40</td>
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<tr>
<td>12-15 Sep 2011</td>
<td>Geomodel 2011 Expected attendance: 350</td>
<td>Gelendzhik, Russia</td>
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<td>08-11 Nov 2011</td>
<td>NEW! SES 2011: First Sustainable Earth Sciences Conference &amp; Exhibition</td>
<td>Valencia, Spain</td>
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<td></td>
<td>Expected attendance: 400</td>
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<td></td>
<td>Exhibition space: 100 m²</td>
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<tr>
<td></td>
<td>Expected exhibitors: 15</td>
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<tr>
<td>15-17 Nov 2011</td>
<td>IPTC 2011 Expected attendance: 3,000</td>
<td>Bangkok, Thailand</td>
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<td>Exhibition space: 2,500 m²</td>
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<td></td>
<td>Expected exhibitors: 70</td>
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<tr>
<td>11-14 Dec 2011</td>
<td>First International Conference on Engineering Geophysics Expected attendance: 200</td>
<td>Al Ain, United Arab Emirates</td>
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<tr>
<td>4-7 Mar 2012</td>
<td>GEO 2012 Expected attendance: 4,000</td>
<td>Manama, Bahrain</td>
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<td>Exhibition space: 14,000 m²</td>
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<tr>
<td></td>
<td>Expected exhibitors: 160</td>
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<tr>
<td>16 Mar 2012</td>
<td>Earth Resources, the next 100 years: Security of Supply Centennial (1912-2012) of the Royal Geological and Mining Society of the Netherlands Expected attendance: 400</td>
<td>Amsterdam, The Netherlands</td>
</tr>
</tbody>
</table>

Breakfast talk
The Cocktail Party Effect, Simultaneous Sources, and Comprehensive Sensing
1 April 2011 | Kuala Lumpur, Malaysia
The talk reviewed recent developments in acquiring and processing so-called SimSrc data and explored connections with another hot topic – compressive sensing.
Attendance: 84
<table>
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<tr>
<th>Date</th>
<th>Event</th>
<th>Location</th>
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<tbody>
<tr>
<td>20-22 Mar 2012</td>
<td><strong>SPE/EAGE European Unconventionals Conference and Exhibition</strong></td>
<td>Vienna, Austria</td>
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<td></td>
<td>Expected attendance: 1,000 m²</td>
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<td></td>
<td>Exhibitors:</td>
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<tr>
<td>02-05 Apr 2012</td>
<td><strong>Saint Petersburg 2012 International Conference &amp; Exhibition</strong></td>
<td>Saint Petersburg, Russia</td>
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<td>Geosciences: Making the most of the Earth's resources</td>
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<td></td>
<td>Expected attendance: 1,000</td>
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<tr>
<td>14-17 May 2012</td>
<td><strong>Geoinformatics, Kyiv 2012</strong></td>
<td>Kyiv, Ukraine</td>
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<td></td>
<td>Expected attendance: 300</td>
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<td></td>
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<tr>
<td>04-07 Jun 2012</td>
<td><strong>Copenhagen '12 74th EAGE Conference &amp; Exhibition incorporating SPE EUROPEC 2012</strong></td>
<td>Copenhagen, Denmark</td>
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<td></td>
<td>Expected attendance: 6,000</td>
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<td></td>
<td>Exhibition space: 8,500 m²</td>
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<tr>
<td>02-05 Sep 2012</td>
<td><strong>Near Surface Geoscience 2012</strong></td>
<td>Paris, France</td>
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<td></td>
<td>18th European Meeting of Environmental and Engineering Geophysics</td>
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<td></td>
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<td></td>
<td>Exhibition space: 400 m²</td>
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<tr>
<td></td>
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<tr>
<td>09-12 Sep 2012</td>
<td><strong>Innovations in Reservoir Modelling</strong></td>
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<td>Integrating Data for Optimum Reservoir Management</td>
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<td>Expected attendance: 120</td>
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<tr>
<td>10-13 Sep 2012</td>
<td><strong>ECMOR XIII</strong></td>
<td>Biarritz, France</td>
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<td>Expected attendance: 175</td>
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<td>01-03 Oct 2012</td>
<td><strong>Fault &amp; Top Seals 2012</strong></td>
<td>Montpellier, France</td>
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<td></td>
<td>From Characterization to Modelling</td>
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<td></td>
<td>Expected attendance: 200</td>
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<tr>
<td>10-13 Jun 2013</td>
<td><strong>London 2013</strong></td>
<td>London, UK</td>
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<tr>
<td></td>
<td>75th EAGE Conference &amp; Exhibition incorporating SPE EUROPEC 2013</td>
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**Workshops**

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<th>Date</th>
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<tbody>
<tr>
<td>01-02 Sep 2011</td>
<td><strong>EAGE / SEG Summer Research Workshop 2011</strong></td>
<td>Trieste, Italy</td>
</tr>
<tr>
<td></td>
<td>Towards a Full Integration from Geosciences to Reservoir Simulation</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Expected attendance: 50</td>
<td></td>
</tr>
<tr>
<td>19-21 Sep 2011</td>
<td><strong>First Caspian Region Workshop</strong></td>
<td>Atyrau, Kazakhstan</td>
</tr>
<tr>
<td></td>
<td>Expected attendance: 70</td>
<td></td>
</tr>
<tr>
<td>03-06 Oct 2011</td>
<td><strong>First Workshop on Far East Hydrocarbons</strong></td>
<td>Yuzhno-Sakhalinsk, Russia</td>
</tr>
<tr>
<td></td>
<td>Far East Hydrocarbons - 2011: from oil and gas basin studies to field models</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Expected attendance: 100</td>
<td></td>
</tr>
<tr>
<td>30 Oct - 02 Nov 2011</td>
<td><strong>EAGE/AAPG Middle East Tight Gas Reservoirs Workshop</strong></td>
<td>Dubai, United Arab Emirates</td>
</tr>
<tr>
<td></td>
<td>An Integrated E&amp;P Perspective</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Expected attendance: 100</td>
<td></td>
</tr>
<tr>
<td>28 Nov - 01 Dec 2011</td>
<td><strong>Third Arabian Plate Geology Workshop</strong></td>
<td>Kuwait City, Kuwait</td>
</tr>
<tr>
<td></td>
<td>Permo-Triassic (Khuff) Petroleum System of the Arabian Plate</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Expected attendance: 110</td>
<td></td>
</tr>
<tr>
<td>05-08 Dec 2011</td>
<td><strong>Workshop on Palaeozoic Limestones of South-East Asia and South China</strong></td>
<td>Ipoh, Malaysia</td>
</tr>
<tr>
<td></td>
<td>First EAGE South East Asia Regional Geology Workshop</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Expected attendance: 100</td>
<td></td>
</tr>
<tr>
<td>14-18 Jan 2012</td>
<td><strong>Applications &amp; Challenges of Rock Physics for Quantitative Geophysical Interpretation</strong></td>
<td>Dubai, UAE</td>
</tr>
<tr>
<td></td>
<td>Expected attendance: 70</td>
<td></td>
</tr>
</tbody>
</table>
EAGE works in partnership with other associations and societies to expand this global presence while maintaining its leadership role. We would like to thank the EAGE Board members who travel abroad representing EAGE and our technical representatives within the technical committees of non-EAGE events. They provide continuous support and are essential for the continued growth and development of EAGE.

EAGE has been present at the following events:

<table>
<thead>
<tr>
<th>Date</th>
<th>Event</th>
<th>Location</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>22-26 Aug 2010</td>
<td>ASEG-PESA</td>
<td>ASEG 2010 - 21st International Geophysical Conference and Exhibition, Sydney, Australia</td>
<td></td>
</tr>
<tr>
<td>15-19 Sep 2010</td>
<td>OGG/OMG/OPG/OVH/GeoAustria/AGS</td>
<td>PANGEO Austria 10, Leoben, Austria</td>
<td></td>
</tr>
<tr>
<td>19-22 Sep 2010</td>
<td>SPE</td>
<td>SPE Annual Technical Conference &amp; Exhibition, Florence, Italy</td>
<td></td>
</tr>
<tr>
<td>04-06 Oct 2010</td>
<td>DGMK/SCI/ÖGEW</td>
<td>The Future Role of Hydrogen in Petrochemistry and Energy Supply, Berlin, Germany</td>
<td></td>
</tr>
<tr>
<td>11-16 Oct 2010</td>
<td>ETAP</td>
<td>EPC 2010 - The 12th Tunisian Petroleum Exploration and Production Conference, Tunis, Tunisia</td>
<td></td>
</tr>
</tbody>
</table>
Meet EAGE at these upcoming events:

<table>
<thead>
<tr>
<th>Date</th>
<th>Event Name</th>
<th>Location and Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>15-18 Aug 2011</td>
<td>SBGf</td>
<td>12th International Congress of the Brazilian Geophysical Society &amp; ExpoGeF, Rio de Janeiro, Brazil</td>
</tr>
<tr>
<td>28 Aug – 02 Sep 2011</td>
<td>SAGA / GSSA / GASA</td>
<td>Geosynthesis Conference &amp; Exhibition, Cape Town, South Africa</td>
</tr>
<tr>
<td>06-08 Sep 2011</td>
<td>SPE</td>
<td>SPE Offshore Europe 2011, Aberdeen, UK NEW! Includes the EAGE Deep Water Exploration Technology Session</td>
</tr>
<tr>
<td>18-23 Sep 2011</td>
<td>EAOG</td>
<td>25th International Meeting on Organic Geochemistry (IMOG), Interlaken, Switzerland</td>
</tr>
<tr>
<td>18-23 Sep 2011</td>
<td>SEG</td>
<td>International Exhibition and 81st Annual Meeting, San Antonio, USA</td>
</tr>
<tr>
<td>25-28 Sep 2011</td>
<td>SPE</td>
<td>MEOS 2011, Manama, Bahrain</td>
</tr>
<tr>
<td>26-29 Sep 2011</td>
<td>HAGI/IAGI</td>
<td>Joint Convention Makassar 2011, Makassar, Indonesia</td>
</tr>
<tr>
<td>03-06 Oct 2011</td>
<td>BGS</td>
<td>6th Congress of Balkan Geophysical Society, Budapest, Hungary</td>
</tr>
<tr>
<td>30 Oct - 02 Nov 2011</td>
<td>SPE</td>
<td>Annual Technical Conference &amp; Exhibition 2011, Denver, USA</td>
</tr>
<tr>
<td>20 - 22 Nov 2011</td>
<td>SEGJ</td>
<td>the 10th SEGJ International Symposium, Kyoto, Japan</td>
</tr>
<tr>
<td>04-08 Dec 2011</td>
<td>World Petroleum Council</td>
<td>20th World Petroleum Congress, Doha, Qatar</td>
</tr>
<tr>
<td>16-18 Feb 2012</td>
<td>SPG India</td>
<td>9th International Conference &amp; Exposition on Petroleum Geophysics, Hyderabad, India</td>
</tr>
<tr>
<td>26-29 Feb 2012</td>
<td>ASEG</td>
<td>22nd Australian Society of Exploration Geophysicists (ASEG) Conference and Exhibition 2012, Brisbane, Australia</td>
</tr>
<tr>
<td>03-08 Mar 2012</td>
<td>DGG</td>
<td>71. Jahrestagung der Deutschen Geophysikalischen Gesellschaft, Hamburg, Germany</td>
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<tr>
<td>19-20 Apr 2012</td>
<td>DGMK/ÖGEW</td>
<td>Frühjahrstagung, Celle, Germany</td>
</tr>
<tr>
<td>23-24 Apr 2012</td>
<td>GSM/Petronas</td>
<td>PGCE 2012, Kuala Lumpur, Malaysia</td>
</tr>
<tr>
<td>22-27 Apr 2012</td>
<td>EGU</td>
<td>European Geosciences Union General Assembly 2012, Vienna, Austria</td>
</tr>
<tr>
<td>22-27 Apr 2012</td>
<td>EAGE/EGU</td>
<td>EAGE/EGU Job Market, Vienna, Austria</td>
</tr>
<tr>
<td>23-25 May 2012</td>
<td>Enerchange</td>
<td>8th International Geothermal Conference (IGC 2011), Freiburg, Germany</td>
</tr>
<tr>
<td>29 Jul - 1 Aug 2012</td>
<td>ACGGP</td>
<td>XI Simposio Bolivariano, Cartagena, Colombia</td>
</tr>
</tbody>
</table>
Events Around the Globe

Legend
- EAGE conferences and workshops (p. 8)
- EAGE Education / Learning Geoscience (p. 16)
- Student Lecture Tours (p. 18)
- Events of Associated and Affiliated Societies (p. 12)
Education

One of the Association’s goals is to exchange knowledge. EAGE invites acknowledged experts (both industry professionals and academics) to lecture on the latest developments in the various geoscience disciplines.

Learning Geoscience

Discover the new Learning Geoscience website! Here you can find all information about EAGE Education. Search easily for the training you need and get free access to online learning, the selection of e-lectures is still growing, www.learninggeoscience.org.

Past Educational Activities

Below please find an overview of education activities that were provided from July 2010 - June 2011.

EAGE Education Tours (EET)

The EAGE Education Tour is a one-day course (with EET course book) by a distinguished instructor. The tour is targeted at locations in Europe, the Middle East, North Africa and Russia & CIS, and more. In 2010-2011, the following tours were actively scheduled at various locations throughout the world: EET 4 & EET 5.

EET 4 - ongoing
Seismic Imaging: A Review of the Techniques, their Principles, Merits and Limitations
By Mr Etienne Robein
Locations: 10
Attendance: 398

EET 5 - ongoing
Seismic Geomechanics: How to Build and Calibrate Geomechanical Models using 3D and 4D Seismic Data
By Dr Jörg Herwanger (WesternGeco)
Locations: 8
Attendance: 203

All short courses from the EET 1: Seismic Multiple Removal Techniques, EET 2: Seismic Reservoir Characterization: An Earth Modelling Perspective, EET 3: Numerical Earth Models, OTE 1: Beyond Conventional Seismic Imaging, OTE 2: Microseismicity – A Tool of Reservoir Characterization and OTE 3: Applications of Seismic Anisotropy in the Oil and Gas Industry can still be ordered via the website www.learninggeoscience.org.

SEG/EAGE Distinguished Instructor Short Course (DISC)

Organized together with the SEG, the selected Distinguished Instructor goes on a world-wide tour with a one-day course (with DISC book). In 2010 Colin Sayers travelled the world for his tour on Geomechanical Applications and Julien Meunier with Seismic Acquisition from Yesterday to Tomorrow.

SEG/EAGE DISC 2010
Geophysics Under Stress: Geomechanical Applications of Seismic and Borehole Acoustic Waves
By Dr Colin Sayers (Schlumberger)
EAGE Locations: 9
Attendance: 340

SEG/EAGE DISC 2011 - ongoing
Seismic Acquisition from Yesterday to Tomorrow
By Mr Julien Meunier (Schlumberger)
EAGE Locations: 3
Attendance: 162

Unfortunately SEG has decided not to continue the cooperation for DISC after 2011. EAGE will therefore boost its EAGE Education Tour (EET) programme in 2012.

Education Days

Stavanger, Norway | 8-10 November 2010
3 courses – attendance: 136

Moscow, Russia | 15-19 November 2010
6 courses – attendance: 141

London, UK | 14-18 March 2011
7 courses – attendance: 166

Education Days Stavanger 2010.
Throughout the year, EAGE offered several short courses.

14 September  
Leoben, Austria – Philippe Doyen

09 March  
Kuala Lumpur, Malaysia – Etienne Robein

22 April  
Moscow, Russia – Sergey Shapiro

26-27 May  
Vienna, Austria  
- Julien Meunier (CGGVeritas)  
- Kurt Marfurt (University of Oklahoma)  
- Jörg Herwanger (WesternGeco)  
- Ian Jones (IONS-GXT)  
- Evgeny Landa (OPERA), Henning Hoeber (CGGVeritas) & Tijmen Jan Moser (independent contractor)  
- Steve Hennings (Source Rock Engineering)  
- Kurt Marfurt (University of Oklahoma)

Distinguished Lecturer Programme (DLP)

EAGE has a list of selected Distinguished Lecturers who can be requested exclusively by EAGE’s Associated Societies and Local Chapters. In 2010-2011, these lecturers visited the following locations:

- Jonathan Brain: Oslo, Norway
- Mark Chapman: Gelendzhik, Russia
- Jonathan Brain: Trondheim, Norway
- Mark Thompson: Dhahran, Saudi Arabia
- Calin Cosma: Athens, Greece

Future Educational Activities

(from July 2011 onwards)

Education Tours

**EAGE Education Tour 6**
Seismic Surveillance for Reservoir Delivery  
Dr Olav Barkved – tour starts spring 2012

**EAGE Education Tour 7**
Everything you wanted (needed!) to know about Environmental Geophysics but were afraid to ask!  
Prof. Peter Styles – tour starts mid 2012

**OTE (Образовательное Турне EAGE) 4**
Single-receiver and Point-source Land Seismic: an Update on Modern Technologies and Survey Design  
Dr Anatoly Cherepovski – tour starts spring 2012

Education Days

- Stavanger, Norway | 17-21 October 2011
- Kuala Lumpur, Malaysia  
  31 October - 4 November 2011
- Moscow, Russia | 21-25 November 2011
- London, UK | 19-23 March 2012

Short Courses

Various short courses will be scheduled during Copenhagen ’12 (4-7 June 2012). More information will be available on www.learninggeoscience.org.

Recruitment

In 2010 EAGE supported the recruitment needs of its +15,000 membership. One of the most successful initiatives to date has been the Job Centre, which was held for the sixth time at the 73rd EAGE Conference & Exhibition in Vienna, Austria.

A similar career fair was jointly organized by EAGE at the General Assembly of the European Geosciences Union (EGU). This career fair took place for the second time and is intended to show EGU members that working in the oil & gas industry offers great opportunities.

Another recruitment initiative of EAGE, the Recruitment Special, was once again successfully published and widely distributed at both events. Read more about the Recruitment Special on page 21 of the annual report.
Students

Student Membership 2011

EAGE Student Affairs has shown an approximate 20% increase in student membership in 2011 (up until July 2011). We anticipate continued growth as Student Affairs continues to successfully grow, offering more opportunities for student members.

Past Student Activities
(From July 2010-June 2011)

Student Conference Programmes 2011

73rd EAGE Conference & Exhibition incorporating SPE EUROPEC 2011
23 – 26 May 2011 - Vienna, Austria
• 4-day parallel student programme including a Student Short Course and a Student Workshop, 2 Exhibition Tours, an Oil Rig field trip and a Geo-Quiz
• Student court with 'Reach for the Top!' themed student climbing wall activities
• Student Evening. A party at the Sanzibar offering networking opportunities for students, EAGE Board members and company VIP representatives
• 420 full delegate student participants
• 104 student travel grant award winners
• 78 student poster presentations

Geophysics Boot Camp 2011
09 - 20 May 2011 - Humbly grove in Hampshire, UK
The 1st opportunity offered to students and young industry professionals to gain valuable experience in geophysical operations including reflection and refraction seismic, gravity, electromagnetic, and magnetic methods.
• 30 University students from (Imperial College/ Leeds & Edinburgh University)
• 7 Young Professionals (DMT/ Zetica/ BG Group/ Total/ ExxonMobil/ ENI & BP)
• Crews surveying, planting geophones, operating seismic sources, and recording data in a variety of geophysical experiments obtaining 'hands on' field experience

FIELD Challenge 2011
22 May 2011 - Vienna, Austria
The EAGE student FIELD Challenge (Fully Integrated EvaLuation and Development) promotes cross-disciplinary geoscience and engineering integration within universities. The following multi-disciplinary university teams participated this year:
• Petroleum Institute (Girls Campus), Abu Dhabi, U.A.E.
• Tyumen State Oil and Gas University, Russia
• Gubkin University, Moscow, Russia
• University of Calgary, Canada
• University of Bucharest, Romania
• IFP School, Rueil-Malmaison, France
IFP school provided the winning development plan presentation and received a € 3,000 1st prize for their efforts

Student Lecture Tour 2010-2011

Student Lecture Tours (SLT’s were provided in Europe, Middle East, Russia & CIS, and for the first time, North Africa. Just under 4,000 students and academics attended the tour at over 90 University locations.

SLT Europe 2010-2011
Geological Storage of CO2
By various lecturers provided by CO2GeoNet
Locations: 57
Attendance: 2,500

SLT Middle East 2010-2011
Diagenesis in Carbonate Reservoirs in Foreland Folds and Thrust Belts with Special Emphasis on Hydrothermal Dolomites
By Prof. Dr Rudy Swennen (Catholic University Leuven)
Locations: 11
Attendance: 450

SLT Russia & CIS 2010-2011
Economics and Geopolitics of Global Energy Processes
By Prof. Anatoly B. Zolotukhin (Gubkin State University)
Locations: 13
Attendance: 600

NEW SLT North Africa 2010-2011
Fundamentals and Applications of Petroleum System Analysis
By Prof. Dr Peter Nederlof
Locations: 7
Attendance: 380

Students at Vienna ’11.
Student Chapters

EAGE has been developing Student Chapters throughout the world, whose aim is to promote geosciences and EAGE activities among students in their area as well as to maintain communications with the Local Chapters and local members. As of June 2011, we have active student chapters in United Arab Emirates, Iran, Azerbaijan, Colombia, Romania, Canada, UK, Russia, Poland, Ukraine, Czech Republic.

This year in the online Geo-Quiz, a battle between Student Chapters for a place in the on-site Geo-Quiz during Vienna ’11, the Pandit Deendayal Student Chapter, the Calgary Student Chapter and the Petroleum Institute Student Chapter were the best, earning them free attendance at Vienna ’11.

Supported Student Events 2010-2011

EAGE supported many student events throughout 2010-2011. Supported events included:
• North Britain Student Forum – UK
• Graduate School Programme – UK
• GeoVUsie – The Netherlands
• GAP – Germany
• Geosphere – Poland
• Women’s Development Workshop – India
• Calgary Workshop – Canada
• Bucharest Field trip – Romania

Scholarships and Awards 2010-2011

Scholarships and awards are an important aspect to EAGE Students, motivating students to further develop in the field of geoscience and appreciate their work. In 2010-2011 the following scholarship / awards were presented.

2011 Thomsen/BP Scholarship
Presented to:
• Remain Arinze Ogucih (Heriot-Watt University)
• Yang Zhao (UC Berkeley)
• Nadia Kreimer (University of Alberta)

2010 Gustavo Sclocchi Award
Presented to:
• Fabio Trippetta (University of Perugia)
• Domenico Strazza (University of Brescia)
• Angela Tamburro (University of L’Aquila)
• Andrea Tessarollo (Università di Milano)
• Angelo Sajeva (University of Pisa)
• Giovanni Menanno (University of Pisa)

The following students won an honourable mention:
• Giacomo Angelo Cavalleri (University of Pisa)
• Daniele Paramatti (University of Milano)
• Carmelo Camilleri (Politecnico di Torino)
• Francesco Arcella (Politecnico di Torino)

Future Student Activities (from July 2011 onwards)

EAGE has many student activities planned for the coming year. The Student Programme continues to grow and many exciting programmes will be organized throughout the year offering students the possibility to further develop their skills in geoscience. Plans include (among others) a vibrant student programme in Valencia, Spain during EAGE’s 1st ever Sustainable Earth Sciences conference & exhibition, Student Lecture Tours all over the world, Day trips and internships plus much more! Check the Student section on the EAGE website for a complete overview.

NEW The Student Lecture Tour will also be organized in Latin America and Asia Pacific, starting in the fall of 2011.

The Student Fund Foundation dedicates itself to supporting EAGE student activities to encourage and support students in participating at EAGE events and activities. Examples of these student activities are Student Scholarships and Awards, Student Travel Grant Support for conferences, workshops and field trips including the EAGE annual Conference & Exhibition, Student Lecture Tours and chapter groups. Thanks to our sponsors, the EAGE Student Fund launch in June 2008 has already begun providing valuable additional support for students. Major E&P players such as Shell, PGS, CGGVeritas, and WesternGeco have become main sponsors, and many other companies are showing interest in contributing to the Fund. The net result is that EAGE has been able to continue increasing its focus on the needs of students considering a career in the oil and gas industry or other geoscience and engineering related fields. EAGE intends to continue these initiatives on behalf of students encouraging more companies and institutions to consider sponsorship of the Student Fund.
Publications

EAGE publications are well respected in the geoscience industry. No less than five journals are published as well as several books on various geoscience topics.

First Break

First Break continues to do well. The increase in the flow of papers has resulted in an extra technical article per issue. In 2010, several issues included articles with a regional focus to serve our members in the different regions. The April issue of First Break covered a thematic set on Human Factors in E&P. More thematic sets are in the cards.

Geophysical Prospecting

Geophysical Prospecting scored an Impact Factor in 2010 of 1.493 (slightly lower than its record high Impact Factor of 1.772 in 2009), however, staying ahead of its main competitor Geophysics (1.404) for a second year. The journal continues to be a favourite journal among the members of the Association.

Near Surface Geophysics

Near Surface Geophysics’ Impact Factor rose to 0.989 in 2010, hereby maintaining its high ranking in the category of Geochemistry and Geophysics in the ISI Journal Citation Report than comparable journals related to applied geophysics.

Basin Research

Basin Research, co-owned with the International Association of Sedimentologists (IAS) and published by Wiley-Blackwell, saw its Impact Factor rise even further from 2.161 in 2009 to 2.264 in 2010.

Petroleum Geoscience

Petroleum Geoscience, the co-publication with the Geological Society of London, continues to be another favourite among EAGE members. In 2010 its Impact Factor rose again to 1.294 (from 1.220 in 2009).

Recruitment Special

Every year in spring, EAGE publishes a special magazine focused entirely on the recruitment challenge in the industry. The Recruitment Special was successfully introduced in 2007 and contains many articles and interviews on various recruitment issues. The 2011 edition of the Recruitment Special has a broad range of articles from operators, service companies, academics, consultants and industry bodies.

Books

The EAGE Bookshop still continues to develop and the interest in scientific books only increases. This year well over 1,200 books have been sold during the 73rd EAGE Conference & Exhibition in Vienna. At the moment, the Bookshop offers a collection of over 600 scientific, academic, and specialist books and CD-ROMS which are meant for professionals, students and anybody who is interested in Geosciences. EAGE members get attractive discounts on the book prizes. Our wide assortment of publications covers many different fields of study within geology, such as: Tectonics, Environmental, Petrology, Stratigraphy, Marine Studies, Geophysics and Geostatistics.

New in the EAGE Bookshop

- Seismic Geomechanics: How to Build and Calibrate Geomechanical Models using 3D and 4D Seismic Data (EET 5) by J. Herwanger and N. Koutsabeloulis
- Geological 3D Modelling by K.E. Zakrevsky
- Petroleum Geological Atlas of the Southern Permian Basin Area by H. Doornenbal and A. Stevenson (Editors)
Publish with EAGE
EAGE can publish books, magazines, journals, catalogues, newsletters and much more, in-house. EAGE's extensive marketing network can be used to promote these publications. All publications are promoted and sold in EAGE's online bookshop and during international conferences. Furthermore, reviews of books and interviews with authors/editors are published in EAGE's monthly magazine First Break as well as on its website. For more information on publishing with EAGE visit our website (www.eage.org) or send us an e-mail at eagepublications@eage.org.

EarthDoc
EarthDoc is EAGE's Geoscience Database offering online access to thousands of event papers and journal articles. EarthDoc was launched in 2007 and has been growing significantly over the past few years. It is a source of information that is well respected by everyone in the geoscience industry. EarthDoc currently contains well over 37,000 papers. The number of papers increases rapidly as new material is frequently added. EAGE members have free access to EarthDoc (access to journal articles is on a subscription basis). Papers from EAGE events are always published two weeks prior to the event.

Regional Newsletters
The regional newsletters were successfully launched in 2010. The 8-20 page newsletters supply EAGE members in the region with the latest information on EAGE activities as well as being a helpful resource to identify key personnel and organizations dedicated to our goal of strengthening cooperation and shared knowledge in the geoscience and engineering community. Besides the Russia & CIS and Middle East newsletter, the first North Africa / Mediterranean, Latin America and Asia Pacific newsletters were introduced in the beginning of 2011. Newsletters are available for the following regions:

- Asia Pacific
- Latin America
- Middle East
- North Africa/Mediterranean
- Russia & CIS

PACE Support Fund
The Programme for Association and Co-operation in Earth sciences (PACE) focuses on geoscientists in developing countries. In connection with one of EAGE's main goals (“to promote the application of geosciences”) the PACE fund strives to encourage the exchange of information and knowledge among the global geoscientific community.

PACE is coordinated by the PACE Committee, consisting of a Chairman, a Vice-Chairman, a Secretary-Treasurer and several representatives. The Committee members convene regularly to discuss projects to support and are in close contact with societies and institutions in many countries. No PACE event support was given between July 2010 - June 2011.
Financial Report 2010

EAGE Association
All figures in Euro (€) x 1,000

## Financial Statement

<table>
<thead>
<tr>
<th></th>
<th>Actual 2010</th>
<th>Budget 2010</th>
<th>Budget 2011</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Income</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Membership</td>
<td>406</td>
<td>492</td>
<td>496</td>
</tr>
<tr>
<td>Net income EAGE</td>
<td>252</td>
<td>393</td>
<td>150</td>
</tr>
<tr>
<td>Holding BV</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Write-off future losses (Libya)</td>
<td>-323</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Financial revenues</td>
<td>419</td>
<td>198</td>
<td>215</td>
</tr>
<tr>
<td><strong>Total income</strong></td>
<td>754</td>
<td>1,083</td>
<td>861</td>
</tr>
<tr>
<td><strong>Expenses</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Yearbook</td>
<td>10</td>
<td>16</td>
<td>14</td>
</tr>
<tr>
<td>Business Office</td>
<td>98</td>
<td>82</td>
<td>99</td>
</tr>
<tr>
<td>General Expenses</td>
<td>32</td>
<td>67</td>
<td>40</td>
</tr>
<tr>
<td>Reserve</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditure</strong></td>
<td>140</td>
<td>165</td>
<td>153</td>
</tr>
<tr>
<td><strong>Result for the year</strong></td>
<td>614</td>
<td>918</td>
<td>708</td>
</tr>
</tbody>
</table>

## Balance Sheet At 31 December

<table>
<thead>
<tr>
<th></th>
<th>2010</th>
<th>2009</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Fixed assets</strong></td>
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<td></td>
</tr>
<tr>
<td>Share EAGE Holding BV</td>
<td>3,423</td>
<td>3,445</td>
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<tr>
<td>Securities</td>
<td>3,952</td>
<td>4,400</td>
</tr>
<tr>
<td>Mortgages</td>
<td>1,566</td>
<td>1,712</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>8,941</td>
<td>9,557</td>
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<tr>
<td><strong>Current assets</strong></td>
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</tr>
<tr>
<td>Current Account EAGE</td>
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<td>17</td>
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<tr>
<td>Holding BV Amounts Receivable</td>
<td>155</td>
<td>157</td>
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<tr>
<td><strong>Total</strong></td>
<td>283</td>
<td>174</td>
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<tr>
<td><strong>Liquid assets</strong></td>
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</tr>
<tr>
<td></td>
<td>2,180</td>
<td>1,698</td>
</tr>
<tr>
<td><strong>Grand total</strong></td>
<td><strong>11,404</strong></td>
<td><strong>11,429</strong></td>
</tr>
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</table>

<table>
<thead>
<tr>
<th></th>
<th>2010</th>
<th>2009</th>
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</thead>
<tbody>
<tr>
<td><strong>Surplus</strong></td>
<td></td>
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<tr>
<td>Balance from Previous Years</td>
<td>9,700</td>
<td>8,450</td>
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<tr>
<td>Surplus Current Year</td>
<td>620</td>
<td>1,250</td>
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<tr>
<td><strong>Total</strong></td>
<td>10,320</td>
<td>9,700</td>
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<tr>
<td><strong>PACE fund</strong></td>
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<td>554</td>
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<tr>
<td>Surplus Current Year</td>
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<td>66</td>
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<td><strong>Total</strong></td>
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<td>620</td>
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<tr>
<td><strong>EAGE Student Fund</strong></td>
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<td>Balance from Previous Years</td>
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<tr>
<td>Surplus Current Year</td>
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<tr>
<td><strong>Total</strong></td>
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<td><strong>Liabilities</strong></td>
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<tr>
<td>Amounts Payable</td>
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<tr>
<td>Deferred income - Prepaid Membership Dues</td>
<td>409</td>
<td>334</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>420</td>
<td>334</td>
</tr>
<tr>
<td><strong>Grand total</strong></td>
<td><strong>11,404</strong></td>
<td><strong>11,429</strong></td>
</tr>
</tbody>
</table>
Our Sponsors July 2010 – June 2011

We would like to thank our sponsors for their continuous generous support to EAGE.

Main sponsors: